
Press release

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Contact	Martin Ellis m.ellis@hlb.global +44 (0) 123 456 7890
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HLB strengthens its presence in China with the addition of Chung Rui CPAs

HLB International is pleased to announce that Chung Rui CPAs has joined the global network as its newest member firm in China, further strengthening HLB's presence in one of the world's most significant business markets.

Headquartered in Beijing, Chung Rui CPAs is one of China's Top 60 accounting firms. Founded in 1997, the firm has grown into a multidisciplinary professional services practice with over 2,000 people across its wider group, offering audit and assurance, advisory, valuation, and many other related professional services.

The firm has built a strong reputation for serving state-owned enterprises, listed companies, multinational businesses and privately owned organisations. It also brings extensive experience supporting Chinese companies expanding internationally, providing cross-border audit, advisory and transaction support across Asia, Europe, Africa and North America.

The addition of Chung Rui CPAs further enhances HLB's ability to support clients investing into and out of China, while strengthening collaboration across the network on complex international engagements.

Coco Liu, HLB Chief Growth Officer, said:

"China continues to play a vital role in the global economy, making it an important market for our clients and our network. Strategically headquartered in the capital city of China, Chung Rui CPAs brings deep local expertise and extensive cross-border advisory experience. This directly strengthens HLB's award-winning Global China Service. We are delighted to welcome them to the network and look forward to combining our strengths to deliver even greater value to clients worldwide."

Mr. He Yuanquan, Co-Founder and CEO of Chung Rui CPAs, stated:

"We are deeply honoured that Chung has become a member of the HLB Global Network and HLB China. This collaboration marks an important milestone in Chung's internationalization journey. We highly resonate with the culture of the HLB International Network and greatly appreciate the close ties among its members. We

look forward to deeply integrating HLB's global expertise with Chung 's local strengths and contributing to HLB China's brand-building and integrated development strategy."

We are equally excited to contribute our local knowledge and experience to the network, particularly in supporting international businesses operating in China and Chinese enterprises expanding globally. We look forward to building lasting relationships across HLB and creating value together."

Chung Rui CPAs joins HLB following almost three decades of growth. The firm's addition reflects HLB's continued investment in strengthening its global coverage and enhancing the support available to clients operating across international markets.

About HLB

HLB International is a global network of independent advisory and accounting firms and through the power of 58,538 professionals across 155 countries, we combine local expertise and global capabilities to service client's needs. Learn more about HLB's global services and capabilities: www.hlb.global

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