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## Press release

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### HLB expands its presence in South Africa

**South Africa-** HLB, the global network of independent advisory and accounting firms, welcomes HLB CBS Group South Africa to its global community. Based in Cape Town, Johannesburg, Vereeniging and Knysna, HLB CBS Group work across a range of industries to deliver world-class audit, tax, and advisory services in the South African market.

South Africa's pivotal role as a gateway to the continent positions CBS to drive cross-border opportunities across HLB's Africa network, particularly in sectors like mining, infrastructure, and trade where foreign engagement is growing. CBS Group's Chinese-speaking capabilities will add significant value to HLB's award-winning Global China Service, enabling seamless support for Chinese investors and businesses entering South Africa and rest of HLB's network in Africa

Coco Liu, HLB International's Chief Growth Officer, welcomed CBS Group, stating, "At HLB, we value entrepreneurial spirit, a client-first approach, and deep local expertise. HLB CBS Group embodies these values, and their addition enriches our global network. We are excited about the tremendous opportunities our collaboration will bring to clients and stakeholders in South Africa and beyond."

Henico Schalekamp, CEO of HLB CBS Group, commented, "This transformative step allows us to combine local knowledge with global excellence, enabling us to serve our clients even better with world-class solutions backed by HLB's international expertise."

#### About HLB

HLB International is a global network of independent advisory and accounting firms and through the power of 51,948 professionals across 155 countries, we combine local expertise and global capabilities to service client's needs. Learn more about HLB's global services and capabilities: [www.hlb.global](http://www.hlb.global)

HLB refers to the HLB international network and/or one or more of its member firms, each of which is a separate legal entity. Please see [www.hlb.global/legal](http://www.hlb.global/legal) for further details.

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