

## Press release

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## HLB climbs to 8<sup>th</sup> position in global ranking

LONDON – HLB International is pleased to announce that it has reached the 8th position in the International Accounting Bulletin's global ranking. The global advisory and accounting network reports 23% growth in 2023, with combined revenues of US\$5.46 billion. This ranking reflects HLB's commitment to excellence, innovation, and people first approach.

HLB's Global Annual Review 2023, published today, shows that HLB grew across all its service lines, particularly advisory which now accounts for 33% of revenue. This growth can be attributed to HLB's success in meeting all targets outlined in its 2023 network strategy, *Shaping our Shared Future*.

"HLB stands stronger and more resilient than ever", says Marco Donzelli, Global CEO. "Through dedication and strategic foresight, we achieved all our objectives, resulting in substantial growth. Our overarching goal has always been to future-proof the HLB global community, ensuring that the investments we make today will resonate for a brighter tomorrow, fulfilling our purpose to create a positive and sustainable impact for all HLB people."

As well as fostering innovation for long-term prosperity, HLB is acutely aware that the world is changing at a faster pace than ever before. Society is facing issues that will impact generations to come. Throughout 2023, HLB made societal strides through its enhanced focus on Corporate Social Responsibility (CSR) and Diversity Equity and Inclusion (DEI) initiatives. HLB held its first ever Pro Bono week and saw its efforts doubled from 2022, carbon footprint is down by 6% year on year and staff from underrepresented groups is up 21%.

Bill Hagaman, HLB Global Chairman, said:

"In today's multifaceted world, organisations grapple with various risks, from economic uncertainties to climate change. At HLB, we strive to empower our global community to navigate these challenges effectively, both now and in the future. Our journey is one of continuous evolution and innovation, driven by our unwavering commitment to our people, our clients, and our communities. Together, we shape a future that is sustainable, inclusive, and prosperous for all."

## **NOTES TO EDITORS**

## About HLB

HLB International is a global network of independent advisory and accounting firms and



through the power of 46,755 professionals across 157 countries, we combine local expertise and global capabilities to service client's needs. Learn more about HLB's global services and capabilities: <u>www.hlb.global</u>

HLB refers to the HLB International network and/or one or more of its member firms, each of which is a separate legal entity. Please see <u>www.hlb.global/legal</u> for further details.

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