

Press release

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HLB on track for unparalleled future growth

LONDON – HLB has experienced significant growth throughout 2023, achieving a global combined revenue of US\$5.46 billion. The global advisory and accounting network has seen a remarkable 23% growth compared to 2022. In recent years, HLB's commitment to innovative thinking and people first approach has resulted in exponential growth for the HLB global community.

This growth is primarily attributed to HLB's strategic focus on effectively diversifying into advisory services, now constituting over 33% of the total fee income.

Bill Hagaman, HLB Global Chair, said:

"I am very pleased with HLB's growth rate in recent years. Innovation acts as the guiding force steering our strategic trajectory as we pursue unparalleled future prosperity. It's important to acknowledge that our commitment to innovation has already set us apart from competitors, resulting in significant growth. In today's business landscape, success favours those with adaptable mindsets. By persisting in our investment in innovative DNA, we have a unique opportunity to advance, further distinguishing ourselves from peers in the future."

A more comprehensive analysis of the growth areas observed in 2023 will be provided in the forthcoming Global Annual Review which will be published in the coming months.

NOTES TO EDITORS

About HLB

HLB International is a global network of independent advisory and accounting firms and through the power of 40,831 professionals across 156 countries, we combine local expertise and global capabilities to service client's needs. Learn more about HLB's global services and capabilities: www.hlb.global

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