

Press release

Date	12 November 2018
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Pages	02

HLB assist Qingdao Haier Co., Ltd to successfully list on the CEINEX D-Share Market

FRANKFURT - HLB member firms HLB Hodgson Impey Cheng Limited (Hong Kong) and Shandong Hexin Certified Public Accountants LLP (Shandong, China) assisted Qingdao Haier Co., Ltd (Qingdao Haier) to successfully list on the China Europe International Exchange AG's D-Share Market (CEINEX D-Share Market) in Frankfurt, Germany on 24 October 2018.



Headquartered in Qingdao, China, and already listed on the Shanghai Stock Exchange (A-Shares), Qingdao Haier is a leading global household appliance manufacturer that ranks as the top selling major household appliances company in the world. Qingdao Haier is now the first company listed on the CEINEX D-Share Market of the Frankfurt Stock Exchange.

HLB Hodgson Impey Cheng Limited and Shandong Hexin Certified Public Accountants LLP acted as auditors and reporting accountants to Qingdao Haier in connection with its D-Share listing. The seamless collaboration between HLB member firms contributed to the success of the first D-Share listing in the world.

“We are proud to assist Qingdao Haier to complete the first A+D Share project in the world,” Patrick Zhao, Partner of HLB Shandong Hexin CPAs LLP said. “This is a significant milestone not only for Chinese companies like Haier but also the Chinese accounting profession. HLB’s experience in capital market services in China and overseas, and coverage of services and geographic locations help us to assist Chinese companies and our clients to develop new fundraising channels; provide innovative one-stop shop audit services and explore opportunities in global capital markets.”

Coco Liu, HLB’s Chief Regional Officer said “Congratulations to Qingdao Haier and HLB teams from both Shandong and Hong Kong for this remarkable achievement! The success of the world’s first D-share listing is a perfect example of demonstrating the quality, reputation and collaboration of HLB’s award-winning Global China Service, as well as our expertise in capital market services.”

This significant milestone coincides with the launch of HLB’s new corporate brand which launched in October 2018. The new brand reflects HLB’s commitment to its member firms and the international clients the network serves. The new tagline ‘Together we make it happen’ illustrates HLB’s philosophy that collaboration between member firms and a close



relationship with the client leads to the best results and added value for all parties involved.

About HLB

HLB International is a global network of independent advisory and accounting firms. Formed in 1969, we service clients through our member firms in 150 countries, with 25,000 partners and staff in 700 offices worldwide. We are ranked 12th globally with many of our member firms ranked among the top 10 nationally.

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