
HLB ADDS TOP RANKED ACCOUNTING FIRM IN SHANDONG CHINA: SHANDONG HEXIN CPAs LLP



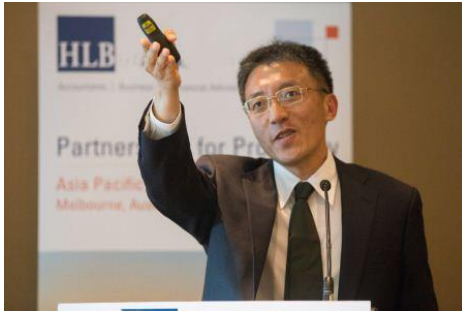
HLB International, one of the leading global accountancy networks with presence in 140 countries, has added Shandong Hexin CPAs LLP (Hexin) to its network in China.

Based in Jinan, the capital city of Shandong province, Shandong Hexin CPAs LLP was established in 1987, as the first, and currently only indigenous firm in the province, holding the license to audit securities. Hexin has 30 partners and over 600 staff including over 200 CPAs based at its Jinan headquarters and branches in Qingdao, Weifang, Yantai and Jining.

Hexin delivers a full range of audit & assurance, IPO, M&A and specialist advisory services to listed companies, state-owned enterprises, private and family-owned funds and public sector clients.

Clients come from all the major industry sectors including manufacturing, energy and resources, real estate, technology, finance and healthcare.

Located on the east coast of China, Shandong, a province with the 3rd largest GDP, is part of the booming Bohai-Rim Economic Zone and one of China's major agricultural production bases. Its total value of agriculture has been in the top place in China for over a decade consecutively. Shandong is also an important energy and industry base with the 2nd highest industrial value nationally.



Mr Kevin WANG Hui, Managing Partner of Shandong Hexin CPAs LLP said: “Joining HLB International is a significant step towards the firm’s global strategy, as it will allow Hexin to develop international business and build up a dynamic brand name. With HLB’s global network, Hexin will not only provide professional assistance to international companies doing business in China, but also assist Chinese companies going global. It will enable Hexin to expand the service scope, and truly provide our clients a one-stop-shop service globally.”

Marco Donzelli, CEO of HLB International, commented on the new addition: “The development of our China presence is of great importance to HLB. The addition of Hexin is a crucial step towards our objective and core purpose of helping our member firms grow through the attraction and retention of clients with international needs.”

Coco Liu, Chief Regional Officer of Asia Pacific added: “We are pleased to add Hexin to our dynamic network in Greater China. As one of the top 40 firms in China and number one firm in Shandong, Hexin will be working closely with our existing tax member HLB Baicheng Tax Consulting, the biggest tax firm in Shandong, to create a leading China Service Platform in the region. Together they will promote and facilitate bilateral trade and investment activities between this dynamic region and the rest of the world.”

Shandong Hexin CPAs LLP is HLB’s 9th member in Greater China, a top 12 ranked regional network with 210 partners and 4300 staff. Hexin will work closely with HLB members worldwide and makes a great addition to our coverage across Greater China.



About HLB International

HLB International is a leading worldwide network of independent professional accounting firms and business advisers. Formed in 1969, HLB International services clients through its member firms in 140 countries, their 2,210 partners and 20,110 staff in over 660 offices worldwide. Member firms are well-established locally with many firms ranked among the top twelve nationally.

HLB International is a member of the Forum of Firms and focuses on quality and personal service, reinforced by regular quality assurance reviews of all member firms, an up-to-date ISA compliant international audit manual and membership of external professional bodies focused on quality issues.

Website: www.hlbi.com

For further information please contact:

Andrea Moseley, Marketing and PR Manager

+ 44 (0)20 7881 1100
am@hlbi.com